
Achieve Your Financial Goals

Morningstar Investment Management

MORNINGSTAR®

Whether it's renovating your house, paying for your child's education, saving for retirement or travelling overseas, everyone's financial goals are different. At Morningstar, we work with your financial adviser to help you achieve your goals.

Two Sets of Experts, One Goal

Your financial adviser plays a vital role on your path to financial security. From helping you plan for the lifestyle you want, to connecting you with the options that are right for you. Your financial adviser will assess your current situation and identify your financial goals and objectives, as well as establish the level of risk you're comfortable taking to achieve these goals.

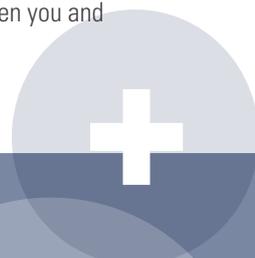
Based on your financial goals and objectives as well as your risk tolerance, Morningstar provides a solution to help you achieve them.



It's Simple: We Align Our Investment Goals To Yours

We focus on growing and preserving your savings. We don't let ourselves get hung up on comparing ourselves to a sharemarket index, such as the S&P/ASX200. To determine our investment objective, we

start with the rate of inflation and add to that an additional amount agreed between you and your adviser. So your objective and ours are the same.



Why Is It Important to Beat Inflation?

Introducing the CPI+ objective

Inflation is the increase in the average level of prices, or in other words, the cost of living. It's measured and tracked using the Consumer Price Index, or CPI.

It stands to reason that as prices increase, your savings need to increase so that you maintain your buying power and standard of living.

That's why it makes sense to define an investment objective that starts with keeping up with inflation, then adding an additional amount agreed between you and your adviser = a CPI+ objective. This additional amount takes in to account your investment goals and risk tolerance.



The Same Definition of Risk As You

Your adviser will work with you to establish the level of risk that you're comfortable taking. Morningstar will invest your money according to this, your risk profile.

We think about risk differently to other investment managers who use terms such as price volatility and standard deviation. Morningstar uses a simpler and more practical definition. We define risk as losing money that can't be made back. For investors, that's the risk of not having enough money in time to retire. Or having to change your lifestyle so that your savings last throughout retirement.

We have the flexibility and expertise to invest in an asset class (e.g. shares, cash, fixed income and property) only if it makes sense to do so. If the reward isn't worth the risk, we're able to avoid the asset class completely.

By continuously analysing asset classes around the world, we're able to invest your money where there's most potential for reward. And avoid those areas where there's most potential for loss.

For you, this means an investment that aims to deliver smoother and more consistent returns.



A Diversified and Professionally Managed Investment Portfolio

After all this careful research and analysis, it's important to build a diversified and professionally managed investment portfolio.

Every investment is chosen for a reason, to play a specific role so it's crucial the investments are up to the task. We're able to invest in well-known investments such as shares and cash, as well as some harder to access investments such as infrastructure.

It's also important to construct portfolios that will deliver the best return in the most cost effective way.

For you, this means a professionally managed, cost effective investment. You have the peace of mind that you're invested in a diversified portfolio able to provide you with good investment opportunities throughout the market cycle.

Behind The Scenes: A Team of Analysts and Investment Professionals Working For You

We don't set and forget. Things change and so does our view on where the best investment opportunities are. Morningstar has a global team of analysts and investment professionals, continuously analysing and reviewing every aspect of your investment. This way, we're able to provide you with an investment focused on achieving the best investment outcomes whatever the economic environment.



Morningstar is a leading provider of asset allocation, portfolio construction and investment research services with over 35 years' experience in the United States, Australia and other international markets. Morningstar advises and manages funds for superannuation funds, institutions, platform distributors, financial advisers and individuals.

Morningstar's disciplined investment approach delivers independent, cost effective and holistic solutions for investors – helping them reach their financial goals. This long-term, valuation driven approach is underpinned by an emphasis on preserving capital and undertaking comprehensive fundamental analysis of global asset classes and securities.



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